



YOTEL LANDS IN GLASGOW WITH NEW HOTEL FEATURING ROOFTOP BAR AND BOWLING ALLEY

YOTEL continues its fast-paced UK and European expansion with new hotel in Glasgow's city centre that marks its second in strategic partnership with Starwood Capital.

7 August 2018, London, UK – YOTEL today announced plans to open its second hotel in Scotland and fifth in the UK. The new hotel in Glasgow's city centre will open in November 2019 and bring the brand's key count in the UK to 823 as part of its European expansion strategy.

Located in a prime city centre location opposite Glasgow's Central Station, the new YOTEL Glasgow will see the Westergate building on Argyle Street transformed into a 256-room hotel that will be equipped with YOTEL's unique design and technology-driven hospitality offering. The hotel will also feature Glasgow's first destination rooftop bar complete with bowling alley.

As one of the fastest growing cities in the UK, Glasgow is currently experiencing unprecedented levels of investment, with several high-profile projects planned including the £150 million expansion of the Scottish Event Campus (SEC) and Barclays' recently-announced deal to purchase ~470,000 sq. ft. of office space for a new Campus HQ in Glasgow.

YOTEL CEO Hubert Viriot said, "Glasgow is a forward-looking city that has real vibrancy and energy, bolstered by careful planning and investment initiatives. The city is building on its excellent infrastructure and is shaping up to be a world-class business destination. These were all important characteristics that helped us choose Glasgow as our next UK location and we're excited to be part of the positive momentum that is driving growth in the city."

Known for its seamless technology and cleverly designed spaces, YOTEL Glasgow's cabins will feature the brand's signature adjustable SmartBed™ as well as YOTEL's leading technology offering that includes smart TV's for guests to stream their own content.

Tim Abram, Vice President at Starwood Capital Group, a leading investor in YOTEL through a controlled affiliate, said, "Following the announcement of YOTEL Edinburgh in 2017, this is a very exciting next step in our strategic partnership with YOTEL. Glasgow continues to go from strength to strength with significant new investment planned for the years to come, and we believe that YOTEL will bring something new and unique to Glasgow's well-established hotel market."

"We are also incredibly excited to be creating Glasgow's first rooftop F&B destination which will include a bowling alley – this will be a one-of-a-kind offering and clearly differentiate YOTEL Glasgow from its competition," continued Abram, who was born near Glasgow.

The project to transform this ex-office building into luxury suitable for the modern traveller is being designed by Glasgow-based architects Mosaic Architecture + Design – not only will the hotel development bring a prominent vacant building back to life, but it will also create more than 100 new jobs for the local economy.

Notes to Editors

About YOTEL

Inspired by the luxury of first class travel and uncompromisingly designed around guests, YOTEL takes the essential elements of luxury hotels into smaller, smart spaces and deliver extraordinary value and a sense of community with areas for co-working, social gatherings and exercise. Premium Cabins include YOTEL's signature adjustable SmartBed™ with rejuvenating rain showers and smart TVs, multi power and USB points and easy connectivity.

YOTEL currently operates four airport hotels under the YOTELAIR brand in London Gatwick, London Heathrow, Amsterdam Schiphol and Paris, Charles de Gaulle airports; and three city hotels in New York, Boston and Singapore. YOTEL is expanding rapidly with new hotels under development globally, including a YOTELAIR in Singapore Changi Airport and new city hotels in San Francisco, Istanbul New Airport, London, Dubai, Edinburgh, Miami and Amsterdam.

YOTEL's major shareholders include the Al-Bahar Group, IFA Hotels & Resorts, a controlled affiliate of Starwood Capital Group, United Investment Portugal and Kuwait Real Estate Company (AQARAT).

YOTEL was created by YO! founder Simon Woodroffe OBE, who inspired by first class travel, translated the language of luxury airline travel into a small but luxurious cabin (www.yo.co.uk).

Visit www.yotel.com for more information.

About Starwood Capital Group

Starwood Capital Group is a private alternative investment Firm with a core focus on global real estate, energy infrastructure and oil & gas. The Firm and its affiliates maintain 11 offices in five countries around the world, and currently have approximately 3,800 employees. Starwood Capital Group has raised \$45 billion of equity capital since its inception in 1991, and currently manages approximately \$56 billion in assets. The Firm has invested in virtually every category of real estate on a global basis, opportunistically shifting asset classes, geographies and changing positions in the capital stack as risk-reward dynamics evolve. Over the past 26 years, Starwood Capital Group and its affiliates have successfully executed an investment strategy that involves building enterprises around real estate portfolios in both the private and public markets. Additional information can be found at starwoodcapital.com.

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