



YOTEL'S GLOBAL EXPANSION EXTENDS TO BOSTON'S INNOVATION DISTRICT

July 6, 2015 (London) – YOTEL is announcing plans to operate a new 326 cabin hotel in Boston's emerging Innovation District, in close proximity to Boston Harbor and the city's cultural, financial, and commercial centre. Following the announcement of YOTEL locations in Miami, Brooklyn's Williamsburg and San Francisco, and on the strength of YOTEL's flagship city centre location in New York at 42nd and 10th, YOTEL Boston will mark YOTEL's fifth U.S. destination in its global expansion and meet Boston's growing demand for affordable luxury accommodation.

Set to open in 2017, YOTEL Boston will feature luxuriously appointed Premium cabins furnished with YOTEL's signature adjustable 'SmartBed' that comes with luxury bedding, monsoon rain showers and a techno-wall with smart TVs. Guests will also enjoy access to extensive public spaces, including multiple food and beverage venues. Split between the hotel's ground floor and an expansive indoor-outdoor roof deck, these spaces will provide flexible environments which encourage co-working, casual meetings and social gatherings, and cultural programming with local flavour.

YOTEL Boston's 11-storey building will be owned by affiliates of Wheelock Street Capital and is being developed by Boston Global Investors (BGI), master developer of the Seaport Square development, the largest fully-entitled, master-planned project in the Hub with 6.3 million square feet of mixed-use projects including class-A office, residential and retail space spanning 23 acres. The development is positioned at the gateway to the Innovation District, across the street from the One Seaport Square project.

'We are delighted to be working with Wheelock Street Capital and BGI to create YOTEL's fifth U.S. destination in Seaport Square in Boston's Innovation District, which promises to bring tremendous opportunity and growth to the city and this community. YOTEL's distribution in this up-and-coming location will continue to drive the recognition and loyalty we envision for the brand. I am confident that Boston's residents and visitors will embrace the unique experience and affordable luxury accommodation we will deliver.' said Hubert Viriot CEO, YOTEL.

Located across the street from the One Seaport Square project, YOTEL Boston will have direct access to the MBTA Silver Line, Boston's newest addition to its robust public

transportation system; will be accessible to all major interstate roadways; and will be a few short blocks from the Boston Convention Exhibition Center (BCEC).

Jason Brown, YOTEL's Chief Development Officer, based in Boston at YOTEL's US office and also a native Bostonian, notes, Wheelock Street Capital and BGI share the same compelling vision we see for this part of Boston. We are honoured to be partners in developing an unequalled, unique and exciting hospitality project fit for Seaport Square.'

Jeffrey Laliberte, a Managing Director at Wheelock Street Capital, noted 'we are excited to be partnering with YOTEL and BGI on this opportunity. We believe the project, which combines an irreplaceable location in Boston's fastest growing neighbourhood with a forward thinking hospitality concept designed for both business and leisure travellers, will complement and expand on the burgeoning success of Boston's Innovation District.'

About YOTEL

Inspired by first class travel, YOTEL translates the language of luxury airline travel into small but luxurious 'cabins'. Uncompromisingly designed around guests, YOTEL City hotels are taking the essential elements of luxury hotels in smaller, smart spaces and deliver a sense of community with areas for co-working, social gatherings and exercise. Premium cabins include YOTEL's signature adjustable 'SmartBed' with luxury bedding, rejuvenating monsoon rain showers, relaxing mood lighting and 'techno wall' with smart TVs, multi power points and easy connectivity.

YOTEL currently operates three airport hotels in London Gatwick, London Heathrow and Amsterdam Schiphol airports; and one city hotel in the heart of Manhattan, New York. YOTEL is expanding rapidly with eight new hotels under development globally, including two new airport hotels set to open at Paris Charles de Gaulle Airport (2016) and Singapore Changi Airport (2018); and five new city hotels currently under construction in Williamsburg, Brooklyn (2017) Singapore Orchard Road (2017), Miami (2017), San Francisco (2017), Boston (2017) and Dubai (2018).

Founded by YO! Founder Simon Woodroffe OBE, YOTEL's HQ is in London and has offices in Boston and Dubai. Its major partner and shareholder is IFA Hotels and Resorts KSCC based in Dubai.

For More Information

<http://www.yotel.com/>

<http://www.wheelockst.com/>

<http://www.bginvestors.com/>