



YOTEL ANNOUNCES ANOTHER EUROPEAN CITY HOTEL WITH FIRST PROPERTY IN PORTUGAL

YOTEL Porto will mark the 26th property under operation or development by global tech-inspired hotel group YOTEL

13rd November 2018, London, UK – Today YOTEL announced plans to operate a new hotel in Porto, due to open in 2019. The hotel will be located on Rua de Gonçalo Cristóvão, in the heart of the traditional centre of Porto, adjacent to the city’s business district - Rua de Santa Catarina.

The property will showcase the design excellence that YOTEL is known for worldwide. Integrating the fundamentals of luxury hotels into smaller smartly designed spaces, and will offer approximately 147 rooms, or ‘cabins’ as they are known. As per typical YOTEL style, each cabin will have a signature space-saving adjustable SmartBed™ with Serta gel mattress, ensuite bathrooms with rain showers, mood lighting and HD TVs that can easily be connected to guests’ own devices.

“We are thrilled to launch our first hotel in Portugal in Porto, home to many of the largest Portuguese corporations and the gateway to the Douro Valley and the northern Portuguese regions. Having grown in double digits for three successive years, Porto’s hotel market has demonstrated its strength and aptitude to attract an increasingly-wide variety of demand. Strong economic growth, new airline routes and numerous international events are expected to continue delivering demand to Porto, driving higher rates and occupancy levels”, says **Hubert Viriot, CEO of YOTEL.**

“As a tech-driven brand, YOTEL Porto will deliver extraordinary value and innovative design in a market dominated by traditional hotels, far off from modern travellers’ needs and expectation”, **Viriot** adds.

The project came to fruition following investment from owner United Investments Portugal, a luxury real estate developer renowned for the creation of world-class hotels and resorts across Portugal.

Carlos Leal, General Director United Investments Portugal says: *“As a long-term strategic partner of YOTEL, we are delighted to bring such a pioneering hotel group to Porto. YOTEL’s innovative yet affordable luxury ethos perfectly matches demand in a city that seeks to continuously regenerate. YOTEL’s development here in the city will only contribute to the vibrancy and increasing popularity of Porto”.*

The property will incorporate the quintessentially YOTEL technological and design features, which includes free super-fast WiFi, ample access to charging and power points in cabins and public spaces, keyless entry and the ability to self-check in under a minute with the hotel’s airline-style self-service kiosks.

Driven by a sense of community, YOTEL Porto's cleverly designed multi-functional public spaces are ideal for work and play. Not only will guests have access to a 24/7 gym, smart vending and 'food on the go', but also the shared eating, drinking and co-working spaces will be ideal to relax and socialise with likeminded travellers. The Porto property will also be home to a sky bar and terrace on the 9th floor, ensuring outstanding views are not solely reserved for guests, but for local patrons too.

The property stands minutes away from theatres, restaurants, bars and tourist attractions such as the Ribeira quarter (UNESCO World Heritage Site), the Port Wine Cellars, and the docks where the Douro Rio cruises begin. Its proximity to both the business district and tourist attractions cater to business travellers and tourists alike. Just 350 metres from the Trindade metro station, YOTEL Porto will be 30 minutes by rail and 20 minutes by car to Porto's Airport.

YOTEL Porto will be the first of many in the Iberian Peninsula as the group is actively looking for opportunities in this region, focussing on major cities like Lisbon, Madrid and Barcelona.

As with other YOTEL adaptive reuse and regeneration projects in San Francisco and Edinburgh, YOTEL Porto will introduce modernity and vibrancy by injecting new life into a vacant office space, thereby contributing to the overall transformation of the area. The project is currently in development stages and designed by Nuno Leónidas Architects (NLA).

###

Notes to Editors

About YOTEL

Inspired by the luxury of first-class travel and uncompromisingly designed around guests, YOTEL takes the essential elements of luxury hotels into smaller, smart spaces and deliver extraordinary value and a sense of community with areas for co-working, social gatherings and exercise. Premium Cabins include YOTEL's signature adjustable SmartBed™ with rejuvenating rain showers and smart TVs, multi power and USB points and easy connectivity.

YOTEL currently operates four airport hotels in London Gatwick, London Heathrow, Amsterdam Schiphol and Paris, Charles de Gaulle airports and three city centre hotels in New York, Boston and Singapore. YOTEL is expanding rapidly with new projects under development globally, including Istanbul New Airport, San Francisco, Singapore Changi Airport, London, Edinburgh, Glasgow, Geneva, Amsterdam, Miami, Dubai, Mammoth, Park City and Porto.

YOTEL's major shareholders include a controlled affiliate of Starwood Capital Group, the Talal Jassim Al-Bahar Group, United Investment Portugal and Kuwait Real Estate Company (AQARAT).

YOTEL was created by YO! founder Simon Woodroffe OBE, who inspired by first class travel, translated the language of luxury airline travel into a small but luxurious cabin (www.yo.co.uk).

Visit www.yotel.com for more information.

About United Investments Portugal

United Investments Portugal (UIP) is a member of IFA Hotels & Resorts consortium and the name behind Pine Cliffs Resort, Sheraton Cascais Resort and the award-winning Spa brand Serenity – The Art of Well Being.

UIP is part of the worldwide YOTEL group as a major shareholder of YOTEL New York, and recently launched a joint venture with Bespoke Hotels for Portugal and Spain.

As a flagship development, Pine Cliffs Resort has set the benchmark for all of IFA Hotels & Resorts developments, combining excellent investment opportunities such as real estate and holiday ownership products with luxury lifestyle experiences.