



YOTEL CHECKS INTO CAPITOL HILL

Capitol Hill is set to benefit from a tech upgrade as hotel company YOTEL takes over management of Liaison Washington Capitol Hill hotel

[LONDON, UK – WASHINGTON, D.C.] – 26 February 2019: Today [YOTEL](#) announced the acquisition of the Liaison Washington Capitol Hill hotel by partners Metrovest Equities and BLDG Management. The innovative hotel group will operate the existing premises, which over the next year, will benefit from a full transformation and rebranding incorporating all of YOTEL's signature technology and adaptable design features, including smart cabins (rooms) and stunning multifunctional public spaces.

The hotel currently boasts a position as the closest hotel to the U.S. Capitol Building, putting guests within walking distance to Washington DC's most important attractions including: National Mall, Georgetown University Law Center, Walter E. Convention Center, prominent businesses and 100 embassies; and only three blocks away from Union Station.

"Our rapid global expansion is very exciting and further assert our prominence in the U.S. and on the world stage. We have a proven track record operating globally with hotels in many of the key feeder markets to Washington – Boston, New York, San Francisco and Europe. Expanding our portfolio of hotels in the U.S. also allows for better economies of scale by running operations more efficiently and maximising cross-selling opportunities between all our properties. Furthermore, the hotel offering in Washington is fairly traditional and YOTEL will introduce an entirely fresh 'way to stay' with our cleverly designed cabins and self-contained PADs ideal for extended stays," commented Hubert Viriot, CEO of YOTEL

"The acquisition of the Liaison Washington Capitol Hill by partners Metrovest and BLDG, furthermore introduces a new development strategy for YOTEL to take over existing hotels and use our adaptable and innovative design, to tailor the experience to the modern traveller," Viriot adds.

The hotel is ideal for both business travellers with significant co-working and private meetings spaces, and leisure travellers, featuring the largest outdoor rooftop pool deck in the city, as well as significant social spaces and a 24/7 gym. The well-known restaurant *Art and Soul* serving up "farm-to-table" American-Southern Cuisine, will also continue to run alongside the hotel, providing guests with indoor / outdoor and private dining options.

"As a forward thinking and fresh brand, we are confident that YOTEL is the ideal partner for the repositioning of the Liaison Washington Capitol Hill and are committed to a long-term investment in the nation's capital. We feel YOTEL's track record of success in local integration and experience of operating globally will position the hotel to be a leader of hotel innovation and guest experience," said Brandon Tarpey, Managing Director at Metrovest Equities.

Washington, D.C. is the eighth most popular destination in the U.S. In 2017, a total of 22.8 million people visited D.C. and visits are forecast to reach 26.1 million by 2021, according to



Destination DC. Therefore, there is a strong tourist demand, as well as a need from the large volumes of government entities, contractors and vendors that visit the city for long and short periods of time.

For more information on the current features of the hotel and how to book, please visit [Liaison Washington Capitol Hill](#)

Notes to Editors

About YOTEL

Inspired by the luxury of first-class travel and uncompromisingly designed around guests, YOTEL takes the essential elements of luxury hotels into smaller, smart spaces and deliver extraordinary value and a sense of community with areas for co-working, social gatherings and exercise. Premium Cabins include YOTEL's signature adjustable SmartBed™ with rejuvenating rain showers and smart TVs, multi power and USB points and easy connectivity.

YOTEL currently operates four airport hotels in London Gatwick, London Heathrow, Amsterdam Schiphol and Paris, Charles de Gaulle airports and five city centre hotels in New York, Boston, Singapore, San Francisco and Washington D.C.. YOTEL is expanding rapidly with new projects under development globally, including Istanbul New Airport, Singapore Changi Airport, London, Edinburgh, Glasgow, Geneva, Amsterdam, Miami, Dubai, Mammoth, Park City and Porto.

YOTEL's major shareholders include a controlled affiliate of Starwood Capital Group, the Talal Jassim Al-Bahar Group, United Investment Portugal and Kuwait Real Estate Company (AQARAT).

YOTEL was created by YO! founder Simon Woodroffe OBE, who inspired by first class travel, translated the language of luxury airline travel into a small but luxurious cabin (www.yo.co.uk).

Visit www.yotel.com for more information.

About Metrovest Equities

Metrovest Equities Inc. is a real estate investment and development firm owned by George Filopoulos. Founded in 1996, Metrovest has completed over \$1.5B of acquisition, recapitalization, development, repositioning, asset management and disposition in suburban & urban residential, office, retail, and hospitality assets. In 2014, Metrovest launched a hospitality division and has purchased over \$400mm of assets, including owning and operating Gurney's Resorts.

About BLDG Management

BLDG Management is a Manhattan-based, privately held real estate investment and Management Company in which Lloyd Goldman is the key principal. BLDG operates a portfolio owned by its affiliates consisting primarily of residential buildings, but also includes retail, industrial and office properties. The portfolio includes over 8,000 apartments and 20 million square feet of retail/office and industrial properties in over 300 commercial properties throughout the United States.