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***REPLAY DESTINATIONS ANNOUNCES GROUNDBREAKING OF YOTELPAD
CONDOMINIUM RESIDENCES IN UPPER CANYONS VILLAGE***

Replay Brings Affordable Luxury through Innovative Design with YOTELPAD Park City

PARK CITY, Utah – January 18, 2019 – Today, Replay Destinations and YOTEL announce the official ground breaking of YOTELPAD Park City. Representatives from Replay Destinations were joined on site by YOTEL, Berkshire Hathaway HomeServices Utah Properties, and TCFC for the official groundbreaking ceremony located at the base of Park City Mountain in upper Canyons Village.

YOTELPAD Park City, scheduled for completion during the summer of 2020, will consist of 144 studio to three bedroom condominiums, being referred to as PADs. Each PAD is carefully planned and optimized for functionality and flexibility. Interior features include multi-functional, Italian-made furniture, comfortable work and relaxing areas, bathrooms with YOTEL's monsoon rain shower, equipped kitchens with large view windows, and social spaces for all ages. As an added benefit, ski and car valet service will be provided to owners and guests for the ultimate in convenience.

Starting at \$300,000, the whole ownership resort condominiums are priced considerably less than any other new condominium developments in the Park City area. With a design that allows owners and guests to efficiently store all their four-season toys—skis, boards, bikes and golf clubs—in strategically placed areas, YOTELPAD Park City makes for an optimal and efficient resort residence.

Replay Destinations, one of the most innovative developers of destination resort projects has spearheaded this first YOTELPAD project in North America, bringing desirable resort living to those who aspire to owning a four-season vacation home in a prime village location. "We are thrilled to begin construction on the first YOTELPAD project here at Canyons Village," said Replay Managing Director Gary Raymond. "We saw an opportunity to bring luxury living at an affordable price to ski resort towns and we couldn't be more pleased with the overwhelming response from the Park City community. We are anxious to bring our plans to life."

"The clean modern design and ideal location just steps to the main lifts are very attractive in our market," said Mark Rodeheaver, Associate Broker for BHHS and leader of the YOTELPAD sales team. "We are excited to begin construction and having YOTELPAD become part of the expanded upper Canyons Village." Amenities will include a year round pool deck, oriented to the west to maximize the afternoon sun, a large hot tub, fire pits, and outdoor living spaces on the Vista Terrace. The pool deck will adjoin a fully equipped fitness center and steam room with storage lockers situated in the parking garage. At the end of the day your skis and poles can be checked back in with the ski valet.

Professionally designed and fully furnished, the remaining Park City PADs are available through listing agent, Mark Rodeheaver with Berkshire Hathaway HomeServices Utah Properties.

For more information, including building renderings, floor plans, and a complete amenity list, please visit www.yotelpadparkcity.com.

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About Replay Destinations

Replay Destinations is a fully integrated destination development company headquartered in Vancouver Canada, and operating in the continental United States, Hawaii, Mexico, and the Caribbean. Replay's team of strategists, planners, designers, builders and operators develop and operate authentic and enduring places that become must-visit destinations for guests and potential real estate purchasers alike. Working with visionary private equity firms, landowners, municipalities, other developers and families with legacy holdings, Replay creates places that the marketplace thinks of first and likes best, which in turn enhances the market awareness and economics of the destination. Replay was established in 2007 by some of the most innovative and experienced executives in the destination resort business and currently has over \$2 billion of real estate projects under development. For more information visit www.replaydestinations.com

Inspired by the luxury of first-class travel and uncompromisingly designed around guests, YOTEL takes the essential elements of luxury hotels into smaller, smart spaces and deliver extraordinary value and a sense of community with areas for co-working, social gatherings and exercise in sought after locations. Premium Cabins include YOTEL's signature adjustable SmartBed™ with rejuvenating rain showers and SMART TVs, multi power and USB points and easy connectivity. YOTEL currently operates four airport hotels in London Gatwick, London Heathrow, Amsterdam Schiphol and Paris, Charles de Gaulle and three city centre hotels in New York, Boston and Singapore. YOTEL is expanding rapidly with new projects under development globally, including Istanbul New Airport, San Francisco, Singapore Changi Airport, London, Edinburgh, Glasgow, Geneva, Amsterdam, Miami, Dubai, Mammoth, Park City, Porto and New York Long Island City. YOTEL's major shareholders include a controlled affiliate of Starwood Capital Group, the Talal Jassim Al-Bahar Group, United Investment Portugal and Kuwait Real Estate Company (AQARAT). YOTEL was created by YO! founder Simon Woodroffe OBE, who inspired by first class travel, translated the language of luxury airline travel into a small but luxurious cabin (www.yo.co.uk). Visit www.yotel.com for more information.