

## YOTEL ANNOUNCES YOTELPAD MAMMOTH AS ITS THIRD NORTH AMERICAN YOTELPAD PROJECT AND SEVENTH GLOBALLY

**Opening early 2021, YOTELPAD Mammoth will mark YOTEL's third PAD in the USA and second in partnership with Replay Destinations**

**London UK, 12 October 2018:** Innovative hotel group YOTEL, in partnership with Replay Destinations today announces their second YOTELPAD project at premier US mountain resort Mammoth after announcing the first in Park City earlier this year. Following the recent success of the first YOTELPAD project in Park City, Utah, YOTELPAD Mammoth will cater to the Southern California market and will be strategically located adjacent to the Village at Mammoth and a short walk to the village gondola, providing convenient access to the mountain. YOTELPAD Mammoth will have 177 units including 21 'town-homes'.

Building on the clever design principles of YOTEL and YOTELAIR cabins, the design and development of YOTELPAD offers purposefully compact luxury serviced apartments, known as 'PADs' and doing so at an affordable price.

Located in a sought-after location, YOTELPAD Mammoth will offer guests a seamless indoor/outdoor experience, featuring numerous fire pit areas, a hot tub, and an outdoor pool. The pool deck will connect to indoor social spaces which will include cleverly designed areas for relaxing, co-working and informal gatherings and will feature a lobby fireplace, games room, kids' zone, and restaurant and bar.

"Our vision is to provide innovative and affordable vacation home ownership at the top mountain resort destinations in North America where the price of real estate for prime location has become unattainable for many," says Gary Raymond, Managing Director, Replay Destinations.

"Our success in Park City drove us to immediately find the next YOTELPAD location. Park City Mountain is one of the top ski destinations in North America and Mammoth Mountain is equally significant in the ski resort industry. At YOTELPAD Park City we've had a lot of buyers from Salt Lake City which validated our early inclination that the YOTELPAD concept would appeal to a drive to market. With the majority of the fully furnished PADs priced between \$290,000 and \$350,000, the price point resonated well with both the nearby Salt Lake market as well as buyers from around North America".

Mammoth Mountain is owned by the recently created Alterra Mountain Company and is part of the Ikon pass, allows owners access to 14 of the world's premier four-season resorts. It is one of California's premier drive-to mountain resorts and the third most visited ski resort in the US with over 1.1 million skier visits each season. Mammoth Lakes sees more than 2 million annual visitors and an annual hotel occupancy rate of 65% in the village. Mammoth is the primary drive-to ski location for Southern California and has seen limited new development product offered in over a decade.

Hubert Viriot, CEO of YOTEL, stated, "With their expertise in the resort development industry we saw an opportunity to partner with Replay again to bring innovation and affordable luxury living to another sought-after mountain resort in North America."

Each resort PAD is being designed with signature features such as adjustable furniture and multifunctional spaces with built in technology and dynamic lighting, bathrooms feature YOTEL's signature monsoon rain showers and each PAD will have a fully equipped kitchen and large view windows. Communal areas and

amenities will offer the ideal space for socialising and entertaining and include a 24/7 gym and services like bike and gear storage, Amazon lockers, fix-it crews and laundry.

Viriot continued, “We’re seeing an increased demand for a new way of living that offers technology experiences coupled with social interaction and design. We’re confident YOTELPAD will offer an intuitive and flexible experience for guests, regardless of whether they’re staying for business or leisure.”

The opening of YOTELPAD Mammoth in 2021 will be the third of its kind in the US with both YOTELPAD Miami and Park City opening in 2020. The YOTEL group is also launching four more YOTELPADs with one in Dubai Business Bay and three around the Geneva Lake district, bringing their PAD key count to over 1100 PADs.

For more information visit [yotelpad.com](http://yotelpad.com)

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### **About Replay Destinations**

Replay Destinations is a fully integrated destination development company headquartered in Vancouver Canada, and operating in the continental United States, Hawaii, Mexico, and the Caribbean. Replay’s team of strategists, planners, designers, builders and operators develop and operate authentic and enduring places that become must-visit destinations for guests and potential real estate purchasers alike. Working with visionary private equity firms, landowners, municipalities, other developers and families with legacy holdings, Replay creates places that the marketplace thinks of first and likes best, which in turn enhances the market awareness and economics of the destination. The founder and partners of Replay are select key senior executives from Intrawest Corporation, which was one of the leading four-season destination resort developers in the world, with more than 18 destination resorts globally. Intrawest Corporation was sold to private interests in 2006 and Replay Destinations was established in 2007. For more information visit [www.replaydestinations.com](http://www.replaydestinations.com)

### **About YOTEL**

Inspired by the luxury of first class travel and uncompromisingly designed around guests, YOTEL takes the essential elements of luxury hotels into smaller, smart spaces and deliver extraordinary value and a sense of community with areas for co-working, social gatherings and exercise. Premium Cabins include YOTEL’s signature adjustable SmartBed™ with rejuvenating rain showers and smart TVs, multi power and USB points and easy connectivity.

YOTEL currently operates four airport hotels in London Gatwick, London Heathrow, Amsterdam Schiphol and Paris, Charles de Gaulle airports and three city centre hotels in New York, Boston and Singapore. YOTEL is expanding rapidly with new projects under development globally, including Istanbul New Airport, San Francisco, Singapore Changi Airport, London, Edinburgh, Glasgow, Geneva, Amsterdam, Miami, Dubai, Park City and Mammoth.

YOTEL’s major shareholders include a controlled affiliate of Starwood Capital Group, the Talal Jassim Al-Bahar Group, United Investment Portugal and Kuwait Real Estate Company (AQARAT).

YOTEL was created by YO! founder Simon Woodroffe OBE, who inspired by first class travel, translated the language of luxury airline travel into a small but luxurious cabin ([www.yo.co.uk](http://www.yo.co.uk)).

Visit [www.yotel.com](http://www.yotel.com) for more information.